

VILLAGE OF ALIX

BYLAW No. 434/18

BEING a Bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Alix in the province of Alberta for the 2018 taxation year.

WHEREAS the Village of Alix has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 6, 2017 and amended on May 2, 2018; and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget the Village of Alix for 2018 total \$2,613,021.59; and

WHEREAS the estimated amount required to fund reserves is \$64,279.00 and the estimated amount required for future financial plans is \$211,729.75; and

WHEREAS the estimated municipal operating revenues from transfers from all sources other than taxation is estimated at \$1,181,441.54, and the balance of \$1,707,588.80, is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$165,633.68
Non-Residential	<u>\$ 53,316.29</u>
Total School Requisitions	\$218,949.97
Seniors Foundation	\$ 6,787.00
Designated Industrial Property (DIP)	\$ 42.59

WHEREAS the Council of the Village of Alix is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Alix as shown on the assessment roll is:

Residential/Farmland	\$ 62,816,220
Non-residential	\$ 14,945,810
Machinery and equipment	<u>\$ 26,992,070</u>
	\$104,754,100

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Alix, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Alix:

<u>Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential & Farm	\$ 707,090.78	\$ 62,816,220	11.2565
Non-Residential	\$ 276,093.95	\$ 14,945,810	18.4730
Machinery & Equip.	<u>\$ 498,624.51</u>	<u>\$ 26,992,070</u>	18.4730
Total	\$1,481,809.24	\$104,754,100	

<u>ASFF</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential & Farm	\$165,633.68	\$62,816,220	2.6367
Non-Residential	<u>\$ 53,316.29</u>	<u>\$14,945,810</u>	3.5673
Total	\$218,949.97	\$77,762,030	

Seniors Foundation	\$6787.00	\$104,754,100	.00647
Designated Industrial Property	\$42.59	\$ 1,246,040	.000034178

This Bylaw shall take effect on the date of the third and final reading.

Read a first time this 2nd day of May, 2018.

Read a second time this 2nd day of May, 2018.

Read a third and final time this 2nd day of May, 2018 and passed.

Mayor

Chief Administrative Officer